

**FEDERAL RESERVE BANK  
OF NEW YORK**

At 10440

March 15, 1991

**Handling of Checks and Other Items Drawn on  
the Commercial Bank of Kuwait S.A.K.**

*To All Depository Institutions in the Second Federal  
Reserve District, and Others Concerned:*

On Monday, March 18, 1991, this Bank will resume presentment of items payable by, at, or through the Commercial Bank of Kuwait S.A.K. (0260-0104-1) and return items to that institution. Items payable by, at, or through that institution were returned beginning on Friday, August 3, 1990, owing to the President's block and the determination by the Office of Foreign Assets Control ("OFAC") of the Treasury Department that the Commercial Bank of Kuwait S.A.K. was controlled by the Government of Kuwait. A license issued by OFAC now permits the presentment of checks to that institution effective March 18.

John F. Sobala,  
*Vice President.*